

Date: 30.05.2026

To,

The Secretary
BSE Limited (SME Platform)
25th floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001

Symbol: NEETUYOSHI

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Board Meeting Outcome

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“LODR Regulations”), the meeting of Board of Directors of the Company held today i.e. May 30, 2026 at 3:00 p.m. and concluded at 4:55 p.m., has inter alia considered and approved the following matter:

1) Audited Standalone and Consolidated Financial Results of the Company for the half year and financial year ended March 31, 2026, as recommended by the Audit Committee. A copy of the said Financial Results, together with the Auditors' Report thereon, is enclosed herewith.

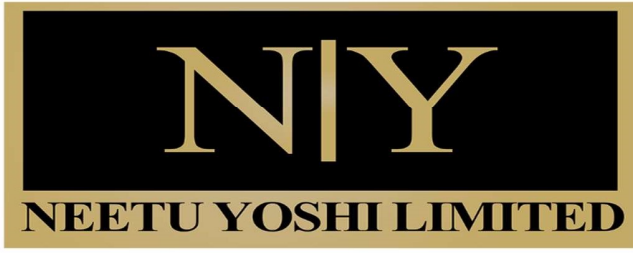
We request you to take this intimation on your records.

**For and on behalf of NEETU YOSHI LIMITED
(Formerly Neetu Yoshi Private Limited)**

Himanshu Lohia
hu Lohia

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Himanshu Lohia
Date: 2026.05.30
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**Himanshu Lohia
Managing Director**



Date: 30.05.2026

To,

The Secretary
BSE Limited (SME Platform)
25th floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001

Symbol: NEETUYOSHI

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that the Audited Financial Results (Standalone & Consolidated) of the Company for the half-year and financial year ended March 31, 2026 have been reviewed and approved by the Board of Directors and that the Statutory Auditors of the Company have issued the Audit Report with an unmodified opinion and no qualifications.

We request you to kindly take this declaration on record.

**For and on behalf of NEETU YOSHI LIMITED
(Formerly Neetu Yoshi Private Limited)**

Himanshu Lohia Digitally signed by
Himanshu Lohia
Date: 2026.05.30
17:08:31 +05'30'

**Himanshu Lohia
Managing Director & CFO**

NEETU YOSHI LIMITED
(Formerly known as Neetu Yoshi Private Limited)
Statement of Audited Consolidated Assets and Liabilities as at March 31, 2026
CIN:U35999UR2020PLC010670

Particulars	As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)
I ASSETS		
Non-current assets		
Property, Plant and Equipment	4,326.07	3,213.80
Capital work-in-progress	3,816.21	-
Financial Assets		
Investments	-	65.32
Other Financial Assets	119.42	264.66
Other Non-current Assets	773.26	471.72
Total Non current assets	9,034.96	4,015.51
Current assets		
Inventories	554.93	862.76
Financial Assets		
Trade Receivables	3,188.19	1,042.00
Cash and Cash Equivalents	185.71	52.77
Other Balances with Banks	1,000.00	-
Loans	19.76	-
Other Financial Assets	486.88	19.05
Other Current Assets	297.21	358.86
Total current assets	5,732.68	2,335.44
TOTAL ASSETS	14,767.64	6,350.95
II EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,940.63	1,427.03
Other Equity	11,784.38	3,032.87
Non-controlling interests	8.65	9.06
Total Equity	13,733.66	4,468.96
Liabilities		
Non-current liabilities		
Financial Liabilities		
Borrowings	1.60	622.03
Provisions	9.44	5.45
Deferred Tax Liabilities (Net)	60.61	63.59
Total Non current liabilities	71.65	691.07
Current liabilities		
Financial Liabilities		
Borrowings	386.20	742.67
Trade Payables		
-Total outstanding dues of micro enterprises and small enterprises	1.30	3.81
-Total outstanding dues of creditors other than micro enterprises and small enterprises	98.88	47.56
Other Financial Liabilities	158.04	36.19
Other Current Liabilities	2.20	26.49
Provisions	0.11	0.01
Current Tax Liabilities (Net)	315.58	334.19
Total current liabilities	962.32	1,190.92
Total liabilities	1,033.98	1,881.99
TOTAL EQUITY AND LIABILITIES	14,767.64	6,350.95

See accompanying notes to the financial results



Neetu Yoshi Limited
Gilohia
Director.

NEETU YOSHI LIMITED

Mone
Director

NEETU YOSHI LIMITED
(Formerly known as Neetu Yoshi Private Limited)
Statement of Audited Consolidated Financial Result for the year ended March 31, 2026
CIN:U35999UR2020PLC010670

(Amounts in Lakhs)

Sr. No.	Particulars	Half Year Ended	Half Year Ended	Half Year Ended	Year Ended	Year Ended
		March 31, 2026	September 30, 2025	March 31, 2025	Mar 31, 2026	Mar 31, 2025
		(Refer Note 3)	Unaudited	(Refer Note 3)	Audited	Audited
I	INCOME					
	Revenue from Operations	5,419.67	4,415.02	3,537.93	9,834.69	7,059.12
	Other Income	143.79	180.64	14.43	324.43	21.81
	TOTAL INCOME	5,563.46	4,595.66	3,552.36	10,159.12	7,080.93
II	EXPENSES					
	a. Cost of Materials Consumed	2,651.26	1,951.66	2,108.00	4,602.92	3,790.05
	b. Purchase of Traded Goods	1.08	6.65	10.78	7.73	22.22
	c. Changes In Inventories of Finished goods and Work in Progress	90.97	213.72	(532.49)	304.69	-431.41
	d. Employees benefits expenses	305.74	266.03	205.71	571.77	375.70
	e. Finance Cost	76.80	77.87	96.92	154.67	173.48
	f. Depreciation and amortization expenses	118.47	97.82	78.39	216.29	152.06
	g. Other Expenses	720.57	564.35	568.92	1,284.92	980.95
	TOTAL EXPENSES	3,964.89	3,178.10	2,536.24	7,142.99	5,063.05
III	Profit / (Loss) before exceptional and extraordinary items and tax (I - II)	1,598.57	1,417.55	1,016.12	3,016.13	2,017.88
IV	Exceptional Items	-	-	-	-	-
V	Profit/(Loss) before extraordinary items and tax (III - IV)	1,598.57	1,417.55	1,016.12	3,016.13	2,017.88
VI	Extraordinary items	-	-	-	-	-
VII	PROFIT BEFORE TAX (V - VI)	1,598.57	1,417.55	1,016.12	3,016.13	2,017.88
VIII	TAX EXPENSE					
	a. Current Tax	272.34	245.24	156.03	517.57	337.30
	b. Deferred Tax	(21.42)	18.24	10.71	(3.19)	35.05
	c. Excess/Short Provision of Earlier Year Tax	0.41	-	-	0.41	0.22
	TOTAL TAX EXPENSE	251.33	263.48	166.74	514.79	372.57
IX	PROFIT AFTER TAX (VII - VIII)	1,347.24	1,154.07	849.38	2,501.34	1,645.32
X	OTHER COMPREHENSIVE INCOME (NET OF TAX)					
	Items that will not be reclassified to profit or loss					
	a. Gain/(Loss) on remeasurement of defined benefit plans	0.88	0.32	0.50	1.20	1.15
	b. Equity Instruments through OCI	-	-	-	-	-
	c. Income tax related to items that will not be reclassified to Profit and loss	(0.15)	(0.06)	(0.09)	(0.21)	(0.20)
	TOTAL OTHER COMPREHENSIVE INCOME (NET OF TAX)	0.73	0.26	0.41	0.99	0.95
XI	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (IX + X)	1,347.97	1,154.33	849.80	2,502.33	1,646.26
	Attributable to					
	Owners of the parent	1,348.76	1,153.97	848.27	2,502.73	1,642.29
	Non-controlling interests	(0.79)	0.39	1.54	(0.40)	3.97
XII	EQUITY					
	Equity Share Capital	1,940.63	1,940.63	1,427.03	1,940.63	1,427.03
	Other Equity	11,784.38	10,441.99	3,032.87	11,784.38	3,032.87
XIII	EARNING PER SHARE - BASIC AND DILUTED (Not Annualised)					
	i) Basic (Rs.)	3.47	3.49	3.02	6.91	5.84
	ii) Diluted (Rs.)	3.47	3.49	3.02	6.91	5.84
	(Face value of Re. 5 each)					

See accompanying notes to the financial results



Neetu Yoshi Limited
Shobha
Director.

NEETU YOSHI LIMITED

Alone
Director

NEETU YOSHI LIMITED
(Formerly known as Neetu Yoshi Private Limited)
Statement of Audited Consolidated Cash Flow for the year ended March 31, 2026
CIN:U24123MP1996PLC067394

(Amounts in Lakhs)

Particulars	Year ended March 31, 2026 (Audited)	Year ended March 31, 2025 (Audited)
A. Cash flow from operating activities		
Net Profit before tax	3,016.16	2,017.88
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation	216.29	152.06
Provision for Employee Benefits	5.21	4.34
Interest Received	(193.74)	(15.82)
Interest Expenses	154.67	173.48
Unrealised Gain/Loss	(130.66)	-
Provision for Expected Credit Losses	26.94	0.97
Operating profit before working capital changes	3,094.87	2,332.91
Working capital adjustments:		
Decrease/ (Increase) in other financial assets	(498.30)	(81.15)
Decrease/ (Increase) in trade receivables	(2,173.13)	(197.40)
Decrease/ (Increase) in other current assets	61.65	(303.87)
Decrease/ (Increase) in Inventories	307.83	(509.18)
(Decrease)/ Increase in trade payables	48.82	51.37
(Decrease)/ Increase in Other financial liabilities	121.85	(2.29)
(Decrease)/ Increase in other current liabilities	(24.19)	(9.98)
Cash generated from operations	939.40	1,280.40
Net income tax paid	(536.64)	(29.49)
Net cash generated from operating activities	402.77	1,250.92
B. Cash flow from investing activities		
Purchase of property, plant and equipment	(5,315.63)	(1,642.73)
Sale (Purchase) of Investments (Net)	65.32	(65.32)
(Increase)/ Decrease in Term Deposits (Net)	(824.30)	(1.75)
Interest received	193.74	15.82
Net cash used for investing activities	(5,880.87)	(1,694.00)
C. Cash flow from financing activities		
Loans Given	(19.76)	
Increase/ (Decrease) in Borrowings	(976.90)	(374.24)
Proceeds from Issue of Shares	6,762.36	843.82
Interest paid	(154.67)	(173.48)
Net cash generated from financing activities	5,611.03	296.10
Net increase/ (decrease) in cash or cash equivalents (A+B+C)	132.94	(146.97)
Cash and cash equivalents at beginning of period / year	52.77	199.75
Cash and cash equivalents at end of period / year	185.71	52.77

See accompanying notes to the financial results



Neetu Yoshi Limited
Shobha
Director.

NEETU YOSHI LIMITED
Shobha
Director

Notes to Consolidated Financial Results

1. These consolidated results have been prepared on the basis of the audited consolidated financial statements for the year ended March 31, 2026 and the unaudited consolidated financial results for the half year ended September 30, 2025, prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 30, 2026. The statutory auditors have expressed an unmodified audit opinion on these results.
2. The Consolidated Financial Results as at March 31, 2026, includes the results of the following subsidiary:
 - a. Neetus' Delight Private Limited
3. The consolidated annual financial results include the results for the half year ended March 31, 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to September 30, 2025, which were subject to limited review. The comparative financial information for the half year ended March 31, 2025, are the balancing figures between the audited figures in respect of the full financial year and the unaudited management certified year-to-date figures up to September 30, 2024, which were not subject to limited review.
4. The Company is mainly engaged in the business of manufacturing different grades of customized ferrous metallurgical products majorly involved in metal fabrication and casting of Bogie Components, Locomotive Components & Railway track Components, etc. These, in context of IND AS 108 - Operating Segments, constitutes single operating segment. The Company does not have operations outside India hence Geographical Segment is not applicable.
5. The figures for the previous period/ year have been re-grouped or re-classified wherever considered necessary to make them comparable with current year classification.
6. During the year, the Company has completed Initial Public Offering (IPO) of Rs. 7,704 lakhs (Fresh Issue) comprising of 1,02,72,000 equity shares of Rs. 5 each at an issue price of Rs.75 per share. The equity shares of the Company have been listed on SME platform of BSE (hereinafter referred as "Stock Exchange") w.e.f July 04, 2025.



Neetu Yoshi Limited
Shobha
Director.

NEETU YOSHI LIMITED
Shobha
Director

7. The Utilisation of the IPO proceeds is as follows:

Sr. No.	Objects of the Issue from net proceeds (as per Prospectus)	Amount as per Prospectus (₹ in lakhs)	Amount utilized during period ended, 30.09.2025 (₹ in lakhs)	Amount utilized during half year ended 31.03.2026 (₹ in lakhs)	Total utilized upto 31.03.2026 (₹ in lakhs)	Unutilized amount (₹ in lakhs)
1	Setting up a new manufacturing facility	5,078.37	682.50	3,264.15	3,946.65	1,131.72
2	General Corporate Purpose	1,820.72	967.80	852.80	1820.60	0.12
3	IPO Expense	804.91	802.56	0	802.56	2.35
	Total	7,704.00	2,452.86	4,116.95	6,569.81	1,134.19

* The unutilized IPO proceeds amounting to ₹1,134.19 lakhs as on March 31, 2026 have been invested in the following manner:

Sr. No	Particulars	Amount (₹ in lakhs)	Mode of Investment
1	Central bank of India	1,000.00	Term Deposits
2	Kotak Bank	1.36	Escrow Account
3	Central bank of India	132.83	Current Account
	Total	1,134.19	



Neetu Yoshi Limited

Albha
Director.

NEETU YOSHI LIMITED

Albha
Director

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors
Neetu Yoshi Limited (Formerly Known As Neetu Yoshi Private Limited)

Report on the audit of Consolidated Annual Financial Results

Opinion

We have audited the accompanying Consolidated annual financial results of **Neetu Yoshi Limited (Formerly Known as Neetu Yoshi Private Limited)** ("the Holding Company"), and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), **year ended March 31, 2026** ("the Consolidated annual financial results") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports on separate audited annual financial results of the subsidiary, the accompanying consolidated annual financial results:

(i) Includes the results of the following entities

Name of the Entity	Relationship
Neetu Yoshi Limited	Holding Company
Neetus Delight Private Limited	Subsidiary Company

(ii) are presented in accordance with the requirements of Regulations 33 of the Listing Regulations; and

(iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other comprehensive income and other financial information of the Group for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities for the Audit of Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated annual financial result for the year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their report referred to in "Other matters" paragraph below is sufficient and appropriate to provide a basis for our audit opinion.



Management's and Board of Director's Responsibilities for the Consolidated annual financial results

These Consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and Board of Directors are responsible for the preparation of these consolidated annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the group in accordance with the applicable accounting standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Management and Board of Directors of the entities included in the group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and Board of Directors of the entities included in the group are responsible for assessing the ability of each entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated annual financial results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial result as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143 (3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to consolidated annual financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulations 33 of the Listing Regulations.
- Conclude on the appropriateness of the Management and the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results/Financial information of the entities within the Group to express an opinion on the Consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the consolidated financial Consolidated annual financial results of which we are independent auditors.

Materiality is the magnitude of misstatements in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial results may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated annual financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We are not required to perform procedures (as there is no significant component which in aggregate represents at least eighty percent of each of the consolidated revenue, assets and profits) in accordance with the circular issued by the Securities Exchange Board of India (SEBI) under Regulation 33(8) of the Listing Regulations, to the extent applicable.



Other Matters

- a) We did not review the financial statements of the subsidiary included in the consolidated audited financial results, whose financial statements reflect total assets of Rs. 57.92 lakhs as at March 31, 2026, total revenues of Rs. 10.96 lakhs and Rs. 1.00 lakhs, and total comprehensive loss of Rs. 1.66 lakhs and Rs. 2.63 lakhs for the year ended and half year ended March 31, 2026, respectively, as considered in the consolidated annual financial results. These financial results have been reviewed by other auditors whose review report have been furnished to us by the Holding Company's management and our conclusion on the Consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditor.
- b) The consolidated annual financial results include the results for the half year ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to September 30, 2025 which were subject to limited review by us. The comparative financial information for the half year ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the unaudited management certified year-to-date figures up to September 30, 2024 which were not subject to limited review by us.

Our opinion is not modified in respect of the above matters.

For BAGARIA & CO. LLP
Chartered Accountants
Firm Registration No.113447W/W-100019


Vinay Somani
Partner



Membership No. 143503
UDIN: 26143503QXOGRX1704

Date: May 30, 2026
Place: Mumbai

NEETU YOSHI LIMITED
(Formerly known as Neetu Yoshi Private Limited)
Statement of Audited Standalone Assets and Liabilities as at March 31, 2026
CIN:U35999UR2020PLC010670

(Amounts in Lakhs)

Particulars	As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)
I ASSETS		
Non-current assets		
Property, Plant and Equipment	4,304.03	3,213.80
Capital work-in-progress	3,816.21	-
Financial Assets		
Investments	-	65.32
Other Financial Assets	119.42	264.66
Other Non-current Assets	773.26	450.39
Total Non current assets	9,012.92	3,994.17
Current assets		
Inventories	554.84	862.76
Financial Assets		
Investments	6.00	6.00
Loans	47.98	15.50
Trade Receivables	3,184.07	1,037.96
Cash and Cash Equivalents	160.55	30.06
Other Balances with Banks	1,000.00	-
Other Financial Assets	486.88	19.25
Other Current Assets	297.16	358.86
Total current assets	5,737.48	2,330.39
TOTAL ASSETS	14,750.40	6,324.56
II EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,940.63	1,427.03
Other Equity	11,777.40	3,025.31
Total Equity	13,718.03	4,452.34
Liabilities		
Non-current liabilities		
Financial Liabilities		
Borrowings	-	616.03
Provisions	9.44	5.45
Deferred Tax Liabilities (Net)	61.18	63.58
Total Non current liabilities	70.62	685.06
Current liabilities		
Financial Liabilities		
Borrowings	386.20	742.67
Trade Payables		
-Total outstanding dues of micro enterprises and small enterprises	1.30	3.81
-Total outstanding dues of creditors other than micro enterprises and small enterprises	98.88	47.56
Other Financial Liabilities	157.24	35.92
Other Current Liabilities	2.20	26.37
Provisions	0.11	0.01
Current Tax Liabilities (Net)	315.81	330.82
Total current liabilities	961.75	1,187.16
Total liabilities	1,032.37	1,872.22
TOTAL EQUITY AND LIABILITIES	14,750.40	6,324.56

See accompanying notes to the financial results



Neetu Yoshi Limited
Silohia
Director.

NEETU YOSHI LIMITED

Alone
Director

NEETU YOSHI LIMITED
(Formerly known as Neetu Yoshi Private Limited)
Statement of Audited Standalone Financial Result for the Year Ended March 31, 2026
CIN:U35999UR2020PLC010670

(Amounts in Lakhs)

Sr. No.	Particulars	Half Year Ended	Half Year Ended	Half Year Ended	Year Ended	Year Ended
		March 31, 2026	Sep 30, 2025	March 31, 2025	Mar 31, 2026	Mar 31, 2025
		(Refer Note 2)	Unaudited	(Refer Note 2)	Audited	Audited
I	INCOME					
	Revenue from Operations	5,418.66	4,405.06	3,519.37	9,823.73	7,019.89
	Other Income	145.54	180.64	14.66	326.17	22.03
	TOTAL INCOME	5,564.20	4,585.70	3,534.03	10,149.90	7,041.92
II	EXPENSES					
	a. Cost of Materials Consumed	2,651.26	1,951.66	2,108.00	4,602.92	3,790.05
	b. Purchase of Traded Goods	-	-	-	-	-
	c. Changes In Inventories of Finished goods and Work in Progress	91.06	213.72	(532.49)	304.78	(431.41)
	d. Employees benefits expenses	305.67	264.32	204.38	569.99	374.23
	e. Finance Cost	76.80	77.87	96.93	154.67	173.48
	f. Depreciation and amortization expenses	118.47	97.82	78.39	216.29	152.06
	g. Other Expenses	719.74	564.00	567.90	1,283.74	979.02
	TOTAL EXPENSES	3,963.00	3,169.39	2,523.11	7,132.39	5,037.43
III	Profit / (Loss) before exceptional and extraordinary items and tax (I - II)	1,601.20	1,416.31	1,010.92	3,017.51	2,004.49
IV	Exceptional Items					
V	Profit/(Loss) before extraordinary items and tax (III - IV)	1,601.20	1,416.31	1,010.92	3,017.51	2,004.49
VI	Extraordinary items					
VII	PROFIT BEFORE TAX (V - VI)	1,601.20	1,416.31	1,010.92	3,017.51	2,004.49
VIII	TAX EXPENSE					
	a. Current Tax	272.86	244.95	154.67	517.81	333.81
	b. Deferred Tax	(20.49)	17.87	10.70	(2.62)	35.04
	c. Excess/Short Provision of Earlier Year Tax			-	-	0.22
	TOTAL TAX EXPENSE	252.37	262.82	165.37	515.19	369.07
IX	PROFIT AFTER TAX (VII - VIII)	1,348.83	1,153.49	845.55	2,502.32	1,635.42
X	OTHER COMPREHENSIVE INCOME (NET OF TAX)					
	Items that will not be reclassified to profit or loss					
	a. Gain/(Loss) on remeasurement of defined benefit plans	0.88	0.32	0.50	1.20	1.15
	b. Equity Instruments through OCI				-	-
	c. Income tax related to items that will not be reclassified to Profit and loss	(0.15)	(0.06)	(0.09)	(0.21)	(0.20)
	TOTAL OTHER COMPREHENSIVE INCOME (NET OF TAX)	0.73	0.26	0.41	0.99	0.95
XI	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (IX + X)	1,349.56	1,153.75	845.95	2,503.31	1,636.38
XII	EQUITY					
	Equity Share Capital	1,940.63	1,940.63	1,427.03	1,940.63	1,427.03
	Other Equity	11,777.40	10,434.20	3,025.31	11,777.40	3,025.31
XIII	EARNING PER SHARE - BASIC AND DILUTED (Not Annualised)					
	i) Basic (Rs.)	3.48	3.49	3.01	6.91	5.82
	ii) Diluted (Rs.)	3.48	3.49	3.01	6.91	5.82
	(Face value of Re. 5 each)					

See accompanying notes to the financial results



Neetu Yoshi Limited

Shobha
Director.

NEETU YOSHI LIMITED

Shobha
Director

NEETU YOSHI LIMITED
(Formerly known as Neetu Yoshi Private Limited)
Statement of Audited Standalone Cash Flow for the year ended March 31, 2026
CIN:U35999UR2020PLC010670

(Amounts in Lakhs)

Particulars	Year ended March 31, 2026 (Audited)	Year ended March 31, 2025 (Audited)
A. Cash flow from operating activities		
Net Profit before tax	3,017.52	2,004.49
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation	216.29	152.06
Provision for Employee Benefits	5.21	4.34
Interest Received	(195.51)	(16.04)
Interest Expenses	154.67	173.48
Provision for Expected Credit Losses	26.94	0.97
Unrealised Gain / Loss	(130.66)	-
Operating profit before working capital changes	3,094.46	2,319.31
Working capital adjustments:		
Decrease/ (Increase) in other financial assets	(498.09)	(82.80)
Decrease/ (Increase) in trade receivables	(2,173.05)	(193.35)
Decrease/ (Increase) in other current assets	61.69	(303.60)
Decrease/ (Increase) in Inventories	307.92	(509.18)
(Decrease)/ Increase in trade payables	48.82	51.37
(Decrease)/ Increase in Other financial liabilities	121.32	(2.56)
(Decrease)/ Increase in other current liabilities	(24.07)	(10.09)
(Decrease)/ Increase in provisions	939.00	1,269.09
Net income tax paid	(532.81)	(28.26)
Net cash generated from operating activities	406.19	1,240.83
B. Cash flow from investing activities		
Purchase of property, plant and equipment	(5,314.93)	(1,634.40)
Sale (Purchase) of Investments (Net)	65.32	(65.32)
(Increase)/ Decrease in Term Deposits (Net)	(824.30)	(0.30)
Interest received	195.51	16.04
Net cash used for investing activities	(5,878.40)	(1,683.98)
C. Cash flow from financing activities		
Increase/ (Decrease) in Borrowings	(972.50)	(374.24)
Proceeds from Issue of Shares	6,762.36	843.82
Loans Given	(32.48)	(15.50)
Interest paid	(154.67)	(173.48)
Net cash generated from financing activities	5,602.71	280.60
Net Increase/ (decrease) in cash or cash equivalents (A+B+C)	130.49	(162.55)
Cash and cash equivalents at beginning of period / year	30.06	192.61
Cash and cash equivalents at end of period / year	160.55	30.06

See accompanying notes to the financial results



Neetu Yoshi Limited
Shobha
Director.

NEETU YOSHI LIMITED
Shobha
Director

Notes to Standalone Financial Results

1. These standalone results have been prepared on the basis of the audited standalone financial statements for the year ended March 31, 2026 and the unaudited standalone financial results for the half year ended September 30, 2025, prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 30, 2026. The statutory auditors have expressed an unmodified audit opinion on these results.
2. The standalone annual financial results include the results for the half year ended March 31, 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to September 30, 2025, which were subject to limited review. The comparative financial information for the half year ended March 31, 2025, are the balancing figures between the audited figures in respect of the full financial year and the unaudited management certified year-to-date figures up to September 30, 2024, which were not subject to limited review.
3. The Company is mainly engaged in the business of manufacturing different grades of customized ferrous metallurgical products majorly involved in metal fabrication and casting of Bogie Components, Locomotive Components & Railway track Components, etc. These, in context of IND AS 108 - Operating Segments, constitutes single operating segment. The Company does not have operations outside India hence Geographical Segment is not applicable.
4. The figures for the previous year have been re-grouped or re-classified wherever considered necessary to make them comparable with current year classification.
5. During the year, the Company has completed Initial Public Offering (IPO) of Rs. 7,704 lakhs (Fresh Issue) comprising of 1,02,72,000 equity shares of Rs. 5 each at an issue price of Rs.75 per share. The equity shares of the Company have been listed on SME platform of BSE (hereinafter referred as "Stock Exchange") w.e.f July 04, 2025.



Neetu Yoshi Limited
Albina
Director.

NEETU YOSHI LIMITED

Albina
Director

6. The Utilisation of the IPO proceeds is as follows:

Sr. No.	Objects of the Issue from net proceeds (as per Prospectus)	Amount as per Prospectus (₹ in lakhs)	Amount utilized during period ended, 30.09.2025 (₹ in lakhs)	Amount utilized during half year ended 31.03.2026 (₹ in lakhs)	Total utilized upto 31.03.2026 (₹ in lakhs)	Unutilized amount (₹ in lakhs)
1	Setting up a new manufacturing facility	5,078.37	682.50	3,264.15	3,946.65	1,131.72
2	General Corporate Purpose	1,820.72	967.80	852.80	1820.60	0.12
3	IPO Expense	804.91	802.56	0	802.56	2.35
	Total	7,704.00	2,452.86	4,116.95	6,569.81	1,134.19

* The unutilized IPO proceeds amounting to ₹1,134.19 lakhs as on March 31, 2026 have been invested in the following manner:

Sr. No	Particulars	Amount (₹ in lakhs)	Mode of Investment
1	Central bank of India	1,000.00	Term Deposits
2	Kotak Bank	1.36	Escrow Account
3	Central bank of India	132.83	Current Account
	Total	1,134.19	



Neetu Yoshi Limited

Shobha
Director.

NEETU YOSHI LIMITED

Shobha
Director

INDEPENDENT AUDITOR'S REPORT

To

The Board of Directors

Neetu Yoshi Limited (Formerly Known As Neetu Yoshi Private Limited)

Report on the Audit of Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of **Neetu Yoshi Limited (Formerly Known As Neetu Yoshi Private Limited)** (hereinafter referred to as the "Company") for the year ended 31 March 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- (i) are presented in accordance with the requirements of Regulations 33 of the Listing Regulations; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.



Management's and Board of Director's Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial result as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one



resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143 (3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulations 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone annual financial results of the Company to express an opinion on the Standalone annual financial results.

Materiality is the magnitude of misstatements in the standalone annual financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone annual financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

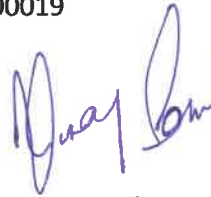
The standalone annual financial results include the results for the half year ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to September 30, 2025 which were subject to limited review by us. The comparative financial information for the half year ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the unaudited management certified year-to-date figures up to September 30, 2024 which were not subject to limited review by us.

Our opinion is not modified in respect of the above matters.

For BAGARIA & CO. LLP

Chartered Accountants

Firm Registration No.113447W/W-
100019



Vinay Somani

Partner

Membership No. 143503

UDIN: 26143503XORRSI9988

Date: May 30, 2026

Place: Mumbai